

## Membership and share application form

Members must hold at least 50 shares. Each Share has a value of £1. The maximum permissible individual share holding is £100,000

Members of Community Power Cornwall have one vote, regardless of the number of shares we own.

Please complete this application form and return with payment to: **Community Power Cornwall Limited, 9 Henley Crescent, Mount Hawke, Truro, Cornwall, TR4 8DN** or, if signing this form electronically & paying by bank transfer; please email to [paul@communitypowercornwall.coop](mailto:paul@communitypowercornwall.coop)

**Please note:** To use this form & pay by bank transfer it is vital you include a reference based on your initials & surname. Please pay ACCOUNT: Community Power Cornwall Limited SORT: 40-21-02 A/C: 81483013 HSBC, Market Street, Falmouth.

### Application form

Open to individuals & organisations.

Please tick if already a member

**Name of applicant**

**Contact name:** (where applicant is not an individual)

**Registered number**

(corporate bodies)

**Address:**

**Postcode**

**Telephone**

**Mobile**

**Fax**

**Email**

I am 16 or over

I/We wish to become a member of Community Power Cornwall Limited (or are a member), agree with the rules of the society & with its objectives. I/we have read the offer document including risk factors and have read and agree to the terms and conditions overleaf.

I intend to claim Enterprise Investment Scheme (EIS) tax relief

**I/We:**

**enclose a cheque**  **wish to pay cash**

**am transferring with ref:**

for the amount of

£

for the purchase of:

**standard shares**

**microgeneration shares**

(minimum 50) at value of £1 each.

Transfers and cheques payable to:

Community Power Cornwall Limited

**Please note:** Payment can be accepted by cheque, electronic transfer or cash by arrangement.

**Share return option:** (please tick one option) You may choose to waive your share return in favour of Community Power Cornwall applying the funds to support further Renewable Energy and Low Carbon projects.

**Retain your share return**

**Waive half your share return**

**Waive your full share return**

Given a choice how would you prefer to receive interest payments?

Interest payments as shares  Interest payments as cash

**Signed:**

**Print name**

**Date**

**Position in organisation:** (If applicable)

**Where did you hear about us and this offer?**

Applicants should be aware that this share capital is risk capital and there is a possibility of partial or complete loss. CPC hopes to pay a modest interest on share capital however if the Society does not generate sufficient profits it may not make an interest payment. Data Protection: By applying for membership you consent to the Society, its contractors and agents holding personal data about you in accordance with the Data Protection Act 1998. We will not sell or exchange mailing lists.

**Your Application:** You cannot withdraw your application for shares after we receive your application form. The Directors do not have to accept your application for shares. They may decide not to issue shares to you or may allocate you less shares than you applied for. They do not have to give any reasons for their decision. Your application may not be considered for approval until after the closing date of the offer, and therefore you should not expect an immediate response.

**Your Payment:** Community Power Cornwall may cash your cheque as soon as it is received. Community Power Cornwall will hold your money on trust for you until the Directors consider your application. The Directors will return your money to you if they decide not to issue shares to you. If they decide to issue fewer shares to you than you applied for, they will return the balance to you.

The money will belong to Community Power Cornwall (and the Directors will no longer hold it on trust for you) as soon as the Directors issue shares to you (to the extent that they take it as payment for shares). The Society will not pay you interest on any money it returns to you or on money held on trust prior to the issue of shares to you.

**Electronic Communication:** Our preferred method for sending Share Certificates, annual statements and other communication with members is via email. This helps keep our admin costs down. However, if you would prefer to communicate by post please let us know.

## Your promise to the Society

You promise that:

- Any cheques from you will be honoured on presentation.
- If you are an individual are at least 16 years of age.
- You have the authority to sign the application form. If you are signing it for another person, you will provide the Directors with evidence of your authority to sign if they ask to see it.
- You will supply us with proof of your identity and address if the Directors ask for it. They may need to do this to comply with anti Money Laundering procedures.

**Miscellaneous:** This brochure and any agreement entered into for the purchase and sale of shares in the Society are governed by the law of England and Wales. The courts of England and Wales have non-exclusive jurisdiction. You will be bound by the rules of Community Power Cornwall (as may be amended from time to time) if the Directors issue shares to you.

## The Registered office for Community Power Cornwall:

9 Henley Crescent, Mount Hawke, Truro, Cornwall, TR4 8DN

**Banker:** HSBC, 46 Market Street, Falmouth, Cornwall, TR11 3AA

**Nomination Option:** In the event of the death of a shareholder, the repaid value of the shares will normally be added to the estate for probate purposes. You may (if you wish) elect to nominate a recipient for the value of the shares (but only up to £5000) and thus (under current legislation) remove the shares (up to £5000) from your estate for probate purposes (i.e. the shares may pass to the nominee outside the Will of the deceased). Remaining shares over £5000 will go through the will of the deceased. The nominated property will nevertheless form part of the deceased's estate for Inheritance Tax purposes, unless the estate is an excepted estate.

## Anti-Money Laundering Regulations:

Community Power Cornwall is currently exempt from having to comply with the Anti Money Laundering Regulations because the society is registered under the Co-operative and Community Benefit Societies Act 2014. However, the Directors of Community Power Cornwall have decided that we will verify the identity of anyone wishing to invest in Community Power Cornwall. If you are making a single investment of up to £10,000 then a cheque drawn on an account in your name held with a British bank will be sufficient evidence of your identity. If you are making a larger investment (of over £10,000), or several smaller investments, then we will ask to see one document to confirm your identity and one document to confirm your home address.

Documents that you may use to confirm your identity:

- Current signed passport
- Current UK driving licence
- EU member state ID card
- Original letter from HM Revenue and Customs (not a P45 or P60), the Benefits Agency
- or DWP containing your full name and national insurance number.

Documents that you may use to confirm your address:

- Bills - recent utility or council tax bills
- Statements - recent bank, building society, mortgage or credit union statements
- Council rent book or a tenancy agreement.

If you have any difficulty supplying any of these documents then please contact Community Power Cornwall in order to discuss how we may confirm your identity and address to our satisfaction.

# An ethical investment meeting environmental, social and financial needs.

Community Power Cornwall: Registered Society - Number 30512 R

Registered address: 9 Henley Crescent, Mount Hawke, Truro, Cornwall, TR4 8DN

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Social Economy & Cooperative Development Cornwall